LINUS WILSON

Contact Details:
Department of Economics & Finance
University of Louisiana at Lafayette
B. I. Moody III College of Business
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Education:

2001-2007 University of Oxford, Oxford, U.K.
D.Phil. (Ph.D.) in economics, St. Cross College
Essays on the Financial Governance of Firms
Accepted November 2007

2004-2005 University of Pennsylvania, Philadelphia, Pennsylvania, U.S.A.
Visiting scholar in the economics department
Audited Ph.D. seminar in corporate finance at Wharton School

1998-2000 University of Oxford, Oxford, U.K.
M.Phil. in economics, Brasenose College
Option Papers: Money, Banking and Finance & Economics of Industry

1996-1997 University of Edinburgh, Edinburgh, Scotland, U.K.
Visiting student for junior year abroad

1994-1997 Georgetown University, Washington D.C., U.S.A.
G.P.A. 3.92 out of 4.00, class rank 6th of 825

Current Position:

2022-present Professor of Finance with Tenure
Department of Economics & Finance
University of Louisiana at Lafayette, Louisiana, U.S.A.

2025-present Melvin R. Boesch Professorship in Business Administration

2021-present Northwestern Mutual Financial Network/BORSF Endowed Professorship in Insurance & Risk Management

2012-present State Farm Insurance Distinguished/BORSF Professorship in Insurance and Risk Management

Previous Academic Positions:

2013-2022 Associate Professor of Finance with Tenure
Department of Economics & Finance
University of Louisiana at Lafayette, Louisiana, U.S.A.

2016-2025 Home Bank/BORSF Endowed Professorship in Finance

2010-2016 Charles & Vicki Milam/Board of Regents Support Fund
Professorship in Business Administration

2008-2013 Assistant Professor of Finance
Department of Economics & Finance
University of Louisiana at Lafayette, Louisiana, U.S.A.

2007-2008 Visiting Assistant Professor of Finance
Department of Economics & Finance
University of Louisiana at Lafayette, Louisiana, U.S.A.

2005-2007 Visiting Assistant Professor of Finance
Department of Finance and Real Estate
University of Cincinnati, Cincinnati, Ohio, U.S.A.

2002-2004 Stipendiary Lecturer in Economics
Keble College, Oxford University, Oxford, England, U.K.

Research Interests:

Active Investment, Asset Pricing, Bank Bailouts, Banking Regulation, CEO Pay, COVID-19, Crowdfunding, Cryptocurrency, Emergency Lending Programs, Federal Guarantees, FDIC, Federal Reserve, Financial Contracting, Financial Institutions, Industrial Organization, Madoff Fraud, Privatization, Ponzi Schemes, Portfolio Theory, Risk Models, Securitization, Social Media, Theory of the Firm, Troubled Asset Relief Program (TARP), U.S. Treasury, and Warrants

Research Methods Used:

Empirical studies, applied game theory, simulations, and valuations

Research Distinctions:

- Ranks in the top 2 percent of the over 2,600,000 authors on the Social Science Research Network (SSRN) by downloads. Number 1 author by downloads or citations at the B.I. Moody III College of Business on SSRN.
- B.I. Moody College of Business Research Award, 2009-2010 (college award)
- Award for best researcher in B.I. Moody College of Business in 2014 (university award)
- Google Scholar citation scores: H-index 13, i10-index 19, 645 total citations.

Key to the Superscripts for Research Papers:

- C = publication is listed in Cabell's with an acceptance rate **less than** 40 percent

- R = contributions to practice
- D = discipline-based scholarship
- * = Journal was listed in Cabell's at the time of acceptance but was not Cabell's listed at the time this CV was updated.
- t = published or accepted for publication prior to the successful 2013 early tenure and promotion application

Journal Quality Notation:

- There are journal quality guides listed in the 2017 tenure and promotion guidelines at MCOBA. A peer-reviewed publication must be at least on one list to count towards our minimums for accreditation or promotion. Prior to 2017, only Cabell's list was recognized in the tenure and promotion guidelines.
- AR = acceptance rate in percent for Cabell's listed journal; a Cabell's listed journal must have less than 40% acceptance rate for tenure and promotion in the 2017 MCOBA guidelines
- ABDC = Australian Business Dean's Council; this frequently updated publication ranks listed journals A*, A, B, and C
- AJG: This is the 2015 rating in the Academic Journal Guide of the Association of Business Schools. The ratings of journals are on a scale of 4*, 4, 3, 2, and 1. 4* is the highest rated quality. 1 is the lowest rated quality. Nevertheless, being unlisted in is worse than a rating of 1.

Key to the Numbering:

- The published articles are ordered according to their date of publication. Published peer-reviewed articles are denoted by a "P" which precedes their number among all my published, accepted, and working papers.
- Accepted articles follow the published papers based on the author's rough estimate of which paper will be published first. Accepted articles are denoted by an "A" which precedes their number among all my published and accepted papers.
- Research papers that have revision requests have a "R" in front of their numbers.
- Working papers which don't currently have revision requests have a "W" in front of their number.
- Works accepted for or published in edited volumes have an "E" preceding their paper number.
- Books are preceded by "B". They are numbered after peer-reviewed journal articles and papers in edited volumes.

Co-Authorship:

If no coauthor(s) are listed, Linus Wilson is the sole author. Linus Wilson was the corresponding author ("lead author") for all the papers below regardless of name ordering.

Published Peer-Reviewed Articles:

P1. "Investment after tragedy," 2006, *Economics Bulletin*, Vol. 4, No. 18, pp. 1-7. [CD] (AR: 21-30% ABDC: C)[t]

P2. “Hidden Debt and the Selectivity of Professional Partnerships,” 2008, *Quarterly Journal of Finance and Accounting*, Vol. 47, No. 4, pp. 25-56. [CD] (AR: 20% ABDC: B) [t]

P3. “Business Stealing and Bankruptcy,” 2009, *International Business & Economics Research Journal*, Vol. 8, No. 3, pp. 59-76. [CB*] (AR: 21-30%) [t]

P4. “Moonlighting Entrepreneurs,” 2009, *Economics Bulletin,* Vol. 29, No.3, pp. 1900-1907. [CD] (AR: 21-30% ABDC: C) [t]

P5. “Should Goldman Sachs and Morgan Stanley Try to Get Half Price on the TARP Warrants?" 2009, *Journal of Finance and Accountancy*, Vol. 2, No. 1, pp. 83-90. [CR] (AR: 40%) [t]

P6. “The Goldman Sachs Warrants,” 2009, *Review of Business,* Vol. 30, No. 1, Fall 2009, pp. 4-32. [CR] (AR: 21-30%) [t]

P7. “The Put Problem with Buying Toxic Assets,” 2010, *Applied Financial Economics*, (merged with *Applied Economics* in 2015), Vol. 20, No. 1, pp. 31–35. [CD] (AR: 25% ABDC: A) [t]

P8. “The Biggest Warrant Auction in U.S. History,” 2010, *Research in Business and Economics Journal*, Vol. 3, pp. 1-12. [CR] (AR: 40%) [t]

P9. “Common (Stock) Sense about Risk-Shifting and Bank Bailouts” with Wendy Yan Wu, 2010, *Financial Markets and Portfolio Management*, Vol. 24, No. 1, pp. 3-29. [CD] (AR: 15% ABDC: B) [t]

P10. “Free Exit and Social Inefficiency,” 2010, *Journal of Business & Economics Research*, Vol. 8, No. 3, pp. 117-122. [CD*] (AR: 11-20% ABDC: C) [t]

P11. “Slicing the Toxic Pizza: An Analysis of FDIC’s Legacy Loan Program for Receivership Assets,” 2010, *International Journal of Monetary Economics and Finance*, Vol. 3, No. 3, pp. 300-309. [CD] (AR: 5% ABDC: C) [t]

P12. “Fixed Cost Efficiency with Infinitesimal Competitors,” 2010, *Applied Economics Letters,* Vol. 17, No. 7, pp. 667-671. [CD] (AR: 24% ABDC: B AJG: 1) [t]

P13. "The Weight of Bad Governance in Foreign Mutual Funds," 2010, *Applied Economics Letters*, Vo1. 17, No. 12, pp. 1189-1192. [CD] (AR: 24% ABDC: B AJG: 1) [t]

P14. “A Model for Estimating the Cancellation Probabilities of TARP Warrants,” 2010, *Advances in Accounting Finance and Economics*, Vol. 3, No. 1, pp. 1-15.[Rt]

P15. “Troubling Research on Troubled Assets: Charles Zheng on the U.S. Toxic Asset Auction Plan,” 2011, *Econ Journal Watch*, Vol. 8, No. 1, pp. 33-38. [CD] (AR: 5% ABDC: B) [t]

P16. “Estimating JP Morgan Chase’s Profits from the Madoff Deposits” with Lou Davis, 2011, *Risk Management and Insurance Review,* Vol. 14, No. 1, pp. 107-119. [CR] (AR: 40% ABDC: C) [t]

P17. "Sunk Cost Efficiency with Discrete Competitors," 2011, *Southwestern Economic Review,* Vol. 38, No. 1, pp. 37-48. [CD] (AR: 25-30%) [t]

P18. “A Binomial Model of Geithner’s Toxic Asset Plan,” 2011, *Journal of Economics and Business,* Vol. 63, No. 5, pp. 349-371. [CD] (AR: 20% ABDC: B AJG: 1) [t]

P19. “Good Timing? How One Bank Cut Its Link to a $1.2 Billion Ponzi Scheme,” 2011, with Lou Davis, *Journal of Legal Economics,* Vol. 18, No. 1, pp. 1-26. [CR] (AR: 20-30% ABDC: B) [t]

P20. “Hard Debt, Soft CEOs, and Union Rents,” 2011, *Managerial Finance,* Vol. 37, No. 8, pp. 736-764. [CD] (AR: 24% ABDC: B AJG: 1) [t]

P21. “Selling Citigroup: A Simulation of the U.S. Treasury’s $37 Billion TARP Share Sale,” 2011, *Review of Business*, Vol. 31, No. 2, pp. 3-14. [CR] (AR: 21-30%) [t]

P22. “Stocks Demand Curves and TARP Returns” 2011, *Journal of Financial Economic Policy*, Vol. 3, No. 3, pp. 229-242. [CR] (AR: 32% ABDC: B AJG: 1) [t]

P23. "Anchoring Bias in TARP Warrant Negotiations," 2012, *Journal of Economics and Business*, Vol. 64, No. 1, January–February, pp. 63-76. [CD] (AR: 20% ABDC: B AJG: 1) [t]

P24. “Financing Professional Partnerships,” 2012, *Journal of Economics and Finance*, Vol. 36, No. 1, pp. 58-92. [CD] (AR: 20% ABDC: B) [t]

P25. “Escaping TARP,” 2012, with Wendy Yan Wu, *Journal of Financial Stability*, Vol. 8, No. 1, January, pp. 32–42. [CD] (AR: 10-15% ABDC: B AJG:3) [t]

P26. “Lessons for the TARP Warrants from 1983 Chrysler Auction,” 2012, *Academy of Accounting and Financial Studies Journal*, Vol. 16, No. 1, pp. 69-76. [CR*] (AR: 25% ABDC: C) [t]

P27. “Debt Overhang and Bank Bailouts,” 2012, *International Journal of Monetary Economics and Finance,* Vol. 5, No .4, pp. 395-414. [CD] (AR: 5% ABDC: C) [Accepted in 2010][t]

P28. “Political Influence and TARP Investments in Credit Unions,” 2012, with Elizabeta Pana, *Quarterly Journal of Finance*, Vol. 4, No. 2, pp. 25-41. [CD] (AR: 28-29% ABDC: C AJG: 1) [Accepted in 2013][t]

P29. “Valuing the TARP Preferred Stock,” 2013, *Review of Business and Finance Studies,* Vol. 4, No. 1, pp. 17-22. [CR*] (AR: 21-30%) [t]

P30. “TARP’s Deadbeat Banks,” 2013, *Review of Quantitative Finance and Accounting*, Vol. 41, No. 4, pp. 651-674.[CD] (AR: 15-25% ABDC: B AJG: 3) [Accepted in 2012] [t]

P31. “TARP’s Dividend Skippers,” 2014, with Dobrina Georgieva, *International Journal of Financial Services Management,* Vol. 6, No. 4, pp. 293-308. [CD] (AR: 11-20% ABDC: C)

P32. “Are the Bailouts of Wall Street Complements or Substitutes?” 2014, with Wendy Yan Wu and Stephanie Prejean, *Atlantic Economic Journal*, Vol. 42, No. 1, pp. 21-38. [CD] (AR: 10-12% ABDC: C AJG: 1)

P33. “Executive options with inflated equity prices,” 2014, with Yan Wendy Wu, *International Journal of Managerial Finance*, Vol. 10, No. 3, pp. 266-292. [CD] (AR: 15% ABDC: A AJG: 2) [Accepted in 2011][t]

P34. “Managerial Ownership with Rent-Seeking Employees,” 2014, *Annals of Finance*, Vol. 10, No. 3, pp. 375-394. [CD] (AR: 11-20% ABDC: B AJG: 2) [Accepted in 2012][t]

P35. "Valuing the First Negotiated Repurchase of the TARP Warrants,” 2014, *Asian Journal of Finance & Accounting*, Vol. 6, No. 2, pp. 343-350.[CR*] (ABDC: C no longer listed)

P36. “Solutions to the Portfolio Choice Problem with VaR Objective Functions,” 2015, *Economics, Management, and Financial Markets*, Vol. 10, No. 4, pp. 29-46. [CD*] (ABDC: C)

P37. “Discrete Portfolio Adjustment with Fixed Transaction Costs,” 2016, *Review of Finance and Banking*, Vol. 8, No. 2, pp. 55-60.[CD] (AR: 25%) [accepted in 2015 issue assigned in 2017]

P38. “Overpaid CEOs Got FDIC Debt Guarantees,” 2018, with Yan Wendy Wu, *North American Journal of Economics and Finance*, Vol. 45, pp. 101-115. [CD] (AR: 11-18% ABDC: B AJG:2) [accepted in 2017]

P39. “How to Compare Faculty Pay Across the Business School,” 2018, *Annals of Economics and Finance*, Vol. 19, No. 2, pp. 591-604. [CD] (AR: 20% ABDC: C AJG: 2) [accepted in 2018]

P40. “Liquidity and Private Placement Discounts in the TARP Preferred Stock Auctions.” 2018, *Business Valuation Review*, Vol. 37, No. 2, pp. 56-63.[CR] (AR: 30-35%) [accepted in 2018]

P41. “Racial Discrimination and TARP Investments,” 2019, with Lucas Puente, *International Journal of Financial Engineering and Risk Management,* Vol. 3, No. 1, pp. 32-46. [CD] (AR: 30%) [accepted in 2017]

P42. “Madoff’s Dirty Money,” 2019, *Journal of Money Laundering Control,* Vol. 22, No. 2, pp. 289-299. [R] (ABDC: C) [accepted in 2018]

P43. “A Dove to Hawk Ranking of the Martin to Yellen Federal Reserves,” 2020, *Southwestern Economic Review*, Spring, Vol. 47, No. 1, pp. 101-110. [RD] (AR: 25-30%) [accepted in December 2019]

P44. “Broken Bucks: Money Funds that Took Taxpayer Guarantees in 2008,” 2020, *Journal of Asset Management,* Vol. 21, No. 5, pp. 375–392.[D] (ABDC: B AJG: 2) [Accepted in July 2020]

P45. “The 2020 Presidential Election: A Race Against Mortality,” 2020, *Risk Management and Insurance Review*, Vol. 23, No. 3, pp. 229-242. [R] (AR: 20% ABDC: C) [Accepted in August 2020]

P46. “GPU Prices and Cryptocurrency Returns,” 2022, *Applied Finance Letters,* Vol. 11, No. 1, pp. 2-8. [D] (ABDC: B) [Accepted in December 2021]

P47. “Toxic Asset Subsidies and the Early Redemption of TALF Loans,” 2022, *International Journal of Finance Studies*, Vol. 10, No. 23, pp. 1-20. (ABDC: B) [Accepted in March 2022]

P48. “Estimating the Value of Statistical Life (VSL) Losses from COVID-19 Infections in the United States,” 2022, *Global Journal of Business Disciplines,* Vol. 6, No. 1, pp. 30-45. [P] (AR: 20-25%) [Accepted in February 2022]

P49. “The Relative Importance of Click-Through Rates (CTR) Versus Watch Time for YouTube Views,” 2023, *International Journal of Pervasive Computing and Communications,* Vol. 19, No. 4, pp. 573-595. [D] (AR: 38%) [Accepted in May 2022]

P50. “Profitable Timing of the Stock Market with the Senior Loan Officer Survey,” 2023, *Finance Research Letters,* Vol. 54, No. 1, pp. 1-8. [D] (AR: 24% ABDC: A) [Accepted in February 2023]

P51. “Crowdfunding on Patreon by YouTube Sailing Channels,” with Wendy Yan Wu, 2023, *International Journal of Internet and Enterprise Management*, Vol. 9, No. 4, pp. 337-357.[D] (AR: 11-19% ABDC: C) [Accepted in February 2023]

P52. “Characteristics of Participants in the Commercial Paper Funding Facility,” 2023, with Yan Wendy Wu, *Quarterly Journal of Finance & Accounting*, Vol. 61, No. 1-2, pp. 161-198. [D] (AR: 20% ABDC: B) [Accepted in June 2023]

P53. “Saving the Toughest for Last: 50th Completers’ Final U.S. State High Points,” 2025, *Polish Journal of Sport and Tourism,* Vol. 32, No. 4, pp. 56-61. P (AR: 26%). [Accepted on November 11, 2025]

P54. “COVID-19 Infection Fatality Rate (IFR) Implied by the Serology, Antibody, Testing in New York City,” 2026, *Infectious Disease Modelling,* Vol. 11*,* No. 1*,* pp. 303-309. P (AR: 38%). [accepted on October 11, 2025]

P55. “Weather and Summit Success on Denali,” 2026, *International Journal of Business and Management*, *5*(2), 1105-1120. P https://doi.org/10.56879/ijbm.v5i2.101 (ABDC: C) [Accepted on August 3, 2026]

Accepted Papers:

A56. “The Fed Funds Risk-Premium after the Silicon Valley Bank Run and the Bank Term Funding Program (BTFP),” 2026, forthcoming *Public Finance and Management*, online at https://doi.org/10.1177/15239721261446517.D (ABDC: B) [Accepted on April 15, 2026]

Working Papers with Revision Requests:

R57. “Does Difficulty Affect U.S. State High Points Ascents?” 2024, online at https://ssrn.com/abstract=4516746. P Revisions requested in February 2026 by the *Journal of Parks and Recreation Administration* (ABDC: B).

Working Papers Without Revision Requests:

W58. “The Seasonality of Climbing Mt. McKinley (Denali),” 2026, *Social Science Research Network Working Paper*, March 17, 2026, at https://ssrn.com/abstract=6438122. P

All working papers have been submitted for publication.

Papers for Edited Volumes:

E59. “TARP,” in the *New Palgrave Dictionary of Economics Online,* online in 2013 at https://link.springer.com/referenceworkentry/10.1057/978-1-349-95121-5_2862-1. D

E60. “Mortality Risks and Life Expectancy Losses from COVID-19 Infections by Age for the United States,” 2022, *Actuarial Research Clearing House*, *2022.2,* 1-21. D (ABDC: C) [Accepted in November 2022]

Books:

B61. *Slow Boat to the Bahamas*, Lafayette, LA: Oxriver Publishing, 2015.
Kindle: 376 pages, $9.99, ASIN: B018OUI1Q2, http://www.amazon.com/dp/B018OUI1Q2/
Paperback: 350 pages, $24.95, ISBN-10: 0692585397 and ISBN-13: 978-0692585399, http://www.amazon.com/dp/0692585397/
It has been a #1 bestseller in Sailing Narratives, Sailing eBooks, Sailing books, and Bahamas Travel Guides on Amazon.

B62. *How to Sail Around the World Part-Time*, Lafayette, LA: Oxriver Publishing, 2016.

Kindle: 73 pages, $3.99, ASIN: B01B0OFYNW, https://www.amazon.com/dp/B01B0OFYNW/
Paperback: 72 Pages $9.99, ISBN-10: 069264122X and ISBN-13: 978-0692641224, https://www.amazon.com/dp/069264122X/
This has been a #1 bestseller in Sailing Navigation, Sailing eBooks, Sailing books on Amazon.

B63. *Slow Boat to Cuba*, Lafayette, LA: Oxriver Publishing, 2016.
Kindle: 248 pages, $5.99, ASIN: B01MFFX9AG, http://www.amazon.com/dp/B01MFFX9AG
Paperback: 248 pages, $19.99, ISBN-10: 1539931595, ISBN-13: 978-1539931591, http://www.amazon.com/dp/1539931595/
This has been a #1 bestseller in Sailing Narratives and Sailing eBooks on Amazon.

B64. *COVID Road Trip: An RV Adventure*, Lafayette, LA: Oxriver Publishing, 2021.
Kindle: 76 pages, $2.99, ASIN: B098LX79QN, https://www.amazon.com/dp/B098LX79QN
Paperback: 76 pages, $9.99, ISBN-13: 979-8530840319, https://www.amazon.com/dp/B098GL3XNC

Conference Presentations:

(The majority of conference presentations or trips prior to 2016 were not reimbursed by the University of Louisiana at Lafayette. Those presentation expenses were incurred by the scholar.)

- "A Binomial Model of Geithner's Toxic Asset Plan": Financial Management Association 2010
- "Are the Bailouts of Wall Street Complements or Substitutes?": Midwest Finance Association, 2013
- "A Little Bit of Money Goes a Long Way: Crowdfunding on Patreon by YouTube Sailing Channels," Eastern Economic Association 2019
- "Broken Bucks: Money Funds that Took Taxpayer Guarantees in 2008", Southwestern Finance Association 2019
- "Business Stealing and Bankruptcy": Eastern Economic Association 2005, Washington Area Finance Association 2005, Southern Economic Association 2005, and ASSA 2006
- "Characteristics of Participants in the Commercial Paper Funding Facility," Institute for Global Business Research, New Orleans, April 21, 2023
- "Clickbait Works! The Secret to Getting Views with the YouTube Algorithm," Midwest Economics Association 2020 (Conference cancelled due to COVID-19)
- "Common (Stock) Sense about Risk-Shifting and Bank Bailouts": Financial Management Association 2009 and 2009 Financial Services Institute
- "Does Difficulty Affect U.S. State High Points Ascents?": Midwest Economics Association 2024
- "Does Receiving TARP Funds Make It Easier to Roll Your Commercial Paper onto the Fed?": Southwestern Finance Association 2012
- "Debt Overhang and Bank Bailouts": 26th Symposium on Money, Banking and Finance 2009, Southern Finance Association 2009, Corporate Governance & Global Financial Crisis 2010, and Financial Management Association 2010
- "Estimating JP Morgan Chase's Profits from the Madoff Deposits": Eastern Economic Association 2010 and the Midwestern Economic Association 2010
- "Financing Professional Partnerships": Midwest Economics Association 2004 and IAFEP 2004

- “Free Exit and Social Inefficiency”: Eastern Economic Association 2009
- “GPU Prices and Cryptocurrency Returns”: Southwestern Finance Association 2022 (session chair too)
- “Hard Debt, Soft CEOs, and Union Rents”: Illinois Economics Association 2003, Midwest Economics Association 2003, and ASSA 2004
- “Hidden Debt and the Selectivity of Professional Partnerships”: Eastern Economic Association 2007, Midwest Finance Association 2008, Eastern Finance Association 2008, and IAFEP 2008
- “Managerial Ownership with Rent-Seeking Employees”: Financial Management Association 2008
- “Moonlighting Entrepreneurs”: Eastern Economics Association 2009
- “Option-Based Pay with Overvalued Equity”: Midwest Finance Association 2009
- “Political Influence and TARP Investments in Credit Unions”: Financial Management Association 2011, Midwest Finance Association 2012
- “Portfolio Adjustment with Fixed Transaction Costs: A Simplified Approach,”: Global Conference on Business and Finance, 2016.
- “Profitable Timing of the Stock Market with the Senior Loan Officer Survey” & session chair: Academy of Business Research Conference, New Orleans, March 24, 2023
- “Saving the Toughest for Last: 50th Completers’ Final U.S. State High Points,” & session chair: Academy of Business Research Conference, New Orleans, March 19, 2025
- “Sunk Cost Efficiency with Discrete Competitors”: Midwest Economics Association 2008
- “TARP’s Deadbeat Banks”: Pacific Basin Finance, Economics, Accounting, and Management 2012
- “The 2020 Presidential Election: A Race Against Mortality,” Institute of Global Business Research 2020 in New Orleans (Conference cancelled due to COVID-19)
- “The Fed Funds Risk-Premium after the Silicon Valley Bank Run and the Bank Term Funding Program (BTFP)”: Midwest Finance Association 2024 and Midwest Economics Association 2024
- “Toxic Asset Subsidies and the Early Redemption of TALF Loans”: Southwestern Finance Association 2012 and Midwest Economics Association 2018

Service:

A. Service to the Community, which Relate to my Academic Discipline

<u>Media Mentions:</u>

- Responding to media requests is time consuming involving data gathering and analysis. Raising awareness about a particular about a topic (the TARP in my case) often includes lengthy e-mail exchanges over a long period of time with reporters as well as good grasp of where the news cycle is on a particular issue. To be an expert on a topic it was necessary to know what has and has not reported on in the past. Success takes a 24/7 dedication to the topic (TARP).
- Has been cited in ABCNews.com, the Associated Press, Bloomberg, *Bloomberg Businessweek* magazine, Bloomberg TV, BBC Business Daily, CNN Money, Dow Jones

Newswires, *Financial Times*, *Fortune*, *New York Times*, NPR Marketplace, Reuters, and the *Wall Street Journal*.

- Has been quoted or cited in over two hundred national news stories primarily on the Troubled Asset Relief Program (TARP), financial regulatory reform, and the banking industry.

<u>Helping Taxpayers Get the Best Prices on the TARP Warrants:</u>

- Advised the Congressional Oversight Panel (COP Panel) on The Troubled Asset Relief Program on the warrant valuation methods.
- Was cited in numerous COP Panel reports, media stories, and one Harvard Business School case study for this service.
- "Written Testimony for the House Financial Services Subcommittee on Oversight and Investigations' Hearing on 'TARP Oversight: An Update on Warrant Repurchases and Benefits to Taxpayers," May 11, 2010, online at http://ssrn.com/abstract=1603513 and http://www.house.gov/apps/list/hearing/financialsvcs_dem/wilson_testimony_5.11.10.pdf
- I have never received any income from the common stock warrant valuations I did.

<u>Calculating the Profits that JPMorgan Chase Earned from the Madoff Deposits:</u>

- My solo study and joint work with Lou Davis on JPMorgan Chase's profits from the Madoff Ponzi scheme's bank account preceded anti-money laundering sanctions against the bank and the $2.6 billion fine that JPMorgan Chase paid in restitution.
- The profit estimates have been cited in Bloomberg, WSJ.com, and *Newsweek*.
- I was never compensated for any of those studies or by any persons, firms, or governments in relation to those estimates.

B. University Service

<u>Media Mentions:</u>

- All media mentions generated included the name of the University of Louisiana at Lafayette.
- Responding to media requests is time consuming involving data gathering and analysis. Raising awareness about a particular about a topic (the TARP in my case) often includes lengthy e-mail exchanges over a long period of time with reporters as well as good grasp of where the news cycle is on a particular issue. To be an expert on a topic it was necessary to know what has and has not reported on in the past. Success takes a 24/7 dedication to the topic (TARP).
- Has been cited in ABCNews.com, the Associated Press, Bloomberg, *Bloomberg Businessweek* magazine, Bloomberg TV, BBC Business Daily, CNN Money, Dow Jones Newswires, *Financial Times*, *Fortune*, *New York Times*, NPR Marketplace, Reuters, and the *Wall Street Journal*.
- Has been quoted or cited in over two hundred national news stories primarily on the Troubled Asset Relief Program (TARP), financial regulatory reform, and the banking industry.

<u>University and College Committees:</u>

- B.I. Moody College, Research Committee, 2022-present

- B.I. Moody College, International Committee, 2007-2010
- B.I. Moody College, Scholarship Committee, 2011-2016
- B.I. Moody College, Summer Research Grant Selection Committee, 2015-2016
- B.I. Moody College, Dean Search Committee, 2016-2017
- B.I. Moody College, Tenure and Promotion Committee, 2017-2020, Chair 2019-2020
- B.I. Moody College, Faculty Management Committee, 2020-2022
- University Research Committee 2012-2015
- Vice President for Research Search Committee 2013-2014
- University Distinguished Professor Committee, 2013-2016
- Department of Economics & Finance, Assistant/Associate Professor Search Committee 2022

University of Louisiana at Lafayette-Acadiana CFO Roundtable

- Designed, conducted, and presented three to four business sentiment index surveys per annum since 2009-2016.
- Attended most of the meetings between 2009-2016.
- From 2012-2015 served on the planning committee.
- Designed and conducted two Louisiana Transport surveys.

Student Advising

Advised Stephanie Prejean a McNair Scholar. Arranged for her to present joint work at the Midwest Economic Association 2012 meeting. The study was eventually published as Linus Wilson, with Wendy Yan Wu, and Stephanie Prejean, "Are the Bailouts of Wall Street Complements or Substitutes?" 2014, *Atlantic Economic Journal,* Vol. 42, No. 1, 21-38.

C. Service to the Academic Finance Profession

Conference Program Committee Reviewing:

- 2007, 2008, & 2013 Eastern Finance Association
- 2008, 2009, 2010, 2011, & 2019 Financial Management Association
- 2008, 2009, and 2012 Midwest Finance Association
- 2009 Southern Finance Association
- Conference program committee work involves reviewing between 4 and 10 potential papers. Finance conferences reject many papers submitted.

Refereeing:

Applied Financial Economics (2008 & 2010)
Applied Finance Letters (February 2022, October 2022, March 2023, and May 2023)
Canadian Public Policy (June 2020)
Clinical Nursing Research (May 2021)
Contemporary Economic Policy
Corporate Governance: An International Review
Economics Bulletin (2010, November 2022)
Economics Letters
Electronic Commerce Research (December 2019)

Emerging Markets Finance and Trade
Eurasian Economic Review
Financial Review
Finance Research Letters (January 2023)
Global Journal of Business Disciplines (February 2022 & October 2024)
Health Economics (December 2020 & August 2021)
International Journal of Behavioral Economics and Finance (October 2021)
International Journal of Managerial Finance (2017, August 2021, and February 2022, and March 2023)
International Journal of Social Economics (July 2023)
Journal of Financial Services Research (November 2011, February 2012, November 2022)
Journal of African Business (May 2019)
Journal of Banking and Finance
Journal of Economics and Business
Journal of Economics and Finance
Journal of Economics Issues (2017)
Journal of Forensic and Investigative Accounting (2017)
Journal of International Financial Markets, Institutions and Money (July 2023)
Journal of Public Health in Africa (May 2020)
Managerial Finance
Management Research Review (August 2022)
Mercatus Center
North American Journal of Economic and Finance (October 2018)
Public Administration Review (October 2018)
Quarterly Journal of Finance (November 2023)
Revue Finance
Review of Business
Review of Accounting and Finance (February 2020, December 2020, May 2021, September 2021, and February 2022)
Review of Finance and Banking (May 2019)

Editorial Board:
Member, *Global Journal of Accounting and Finance*, March 27, 2023, to present

Other Items of Interest:
Host of The Finance Professor Podcast on iTunes and Google Play

Professional Exams Passed:

June 2006	Chartered Financial Analyst (CFA®) Level I exam
January 2010	Series 65, NASAA Uniform Investment Advisor Law Exam
September 2016 & 2021	U.S. Coast Guard OUPV Near Coastal “six-pack captain”

Business Experience:
Intern, KPMG, L.L.P., Economic Consulting Services, Chicago, U.S.A., Summer 2002
Senior Business Analyst, A.T. Kearney, Strategy Practice, Chicago, U.S.A., 2000 to 2001

Athletic Highlights:

- Completed the Marine Corps Marathon (Washington D.C.) in 1997, The Philadelphia Marathon in 2004, and the New York Marathon in 2014.
- Has sailed across the Gulf or Mexico, Caribbean Sea, through the Panama Canal, and across the entire South Pacific in a 31-foot sailboat from 2016 to 2022.
- In 2020, hiked the Bright Angel Trail and the South Kaibab Trail from the South Rim of the Grand Canyon to the Colorado River and the summits of Half Dome (via the Cables route) and El Capitan (via the Upper Yosemite Falls route).
- 1st Louisiana resident to reach all the 50 U.S. State High Points, the highest natural point in every state on June 17, 2026.
- U.S.A. state high points: 1. Black Elk Peak (7,242') SD, May 2021; 2. Mt. Whitney (14,505') CA, July 2021; 3. Driskill Mountain (535') LA, February 2023; 4. Guadalupe Peak (8,751') April 2023; 5. Black Mesa (4,973') OK, April 2023; 6. Mt. Sunflower (4,039') KS April 2023; 7. Wheeler Peak (13,167') NM, July 2023; 8. Mt. Elbert (14,440') CO, July 2023; 9. Magazine Mountain (2,753') AR, July 2023, 10. Humphrey's Peak (12,637') AZ, June 2024; 11. Boundary Peak (13,147') NV, June 2024; 12. Mount Hood (11,249') OR, June 2024; 13. King's Peak (13,528') UT, July 2024; 14. Panorama Point (5,424') NE, July 2024; 15. Hawkeye Point (1,670') IA, July 2024; 16. Charles Mound (1,235') IL, July 2024; 17. Taum Sauk Mountain (1,772') MO, July 2024; 18. Woodall Mountain (806') MS, July 2024; 19. Hoosier Hill (1,257') IN, July 2024; 20. Campbell Hill (1,550') OH, July 2024; 21. Mount Arvon (1,979') MI, August 2024; 22. Tim's Hill (1,951') WI, August 2024; 23. Eagle Mountain (2,301') MN, August 2024; 24. White Butte (3,506') ND, August 2024; 25. Mount Borah (12,662') ID, August 2024; 26. Cheaha Mountain (2,407') December 2024; 27. Brasstown Bald (4,786') GA, December 2024; 28. Sassafras Mountain (3,560') SC, December 2024; 29. Black Mountain (4,145') KY, December 2024; 30. Mount Rogers (5,729') VA, December 2024; 31. Spruce Knob (4,863') WV, December 2024; 32. Backbone Mountain (3,360') MD, December 2024; 33. Mount Davis (3,213') PA, December 2024; 34. Britton Hill (345') FL, December 2024; 35. Ebright Azimuth (448') DE, January 2025; 36. High Point (1,803') NJ, January 2025; 37. Jerimoth Hill (812') RI, January 2025; 38. Mount Frissell's South Slope (2,380') CT, January 2025; 39. Mount Greylock (3,941') MA, January 2025; 40. Mauna Kea (13,803') HI, February 2025; 41. Mount Marcy (5,343') NY, April 2025; 42. Clingman's Dome (6,643') TN, May 2025; 43. Mount Mansfield (4,393') VT, May 2025; 44. Mount Washington (6,288') NH, May 2025; 45. Mount Katahdin (5,268') ME. June 2025; 46. Gannett Peak (13,804') WY, June 2025; 47. Granite Peak (12,799'), MT July 2025; 48. Mount Rainier (14,411') WA, July 2025; 49. Mount Mitchell (6,684') NC, September 2025 50. Mt. McKinley, Denali, (20,310') AK, June 2026
- High altitude summits: Quandary Peak (14,265') in July 2020; Mt. Shasta (14,179' via Clear Creek), Mt. Whitney (14,505'), White Mountain Peak (14,252'), and Mt. Langley (14,026' via New Army Pass) in June and July 2021; Mt. Kosciuszko, the continent of Australia's tallest mountain (7,310') and one of the "seven summits" on the Bass list, in July 2022; La Malinche (14,567') and Pico de Orizaba, Mexico (18,491' or 5,636m via Jamapa Glacier), which is the highest point in Mexico and third highest mountain in North America and the highest volcano in North America, in January 2023; Mt. Evens (14,267' via road) and Mt. Elbert (14,440'), Pike's Peak (14,115′ via train); Mt. Sherman

(14,043') in July 2023; Mt. Kilimanjaro, Tanzania (19,341' or 5,895m) by Northern Circuit Route, highest point and volcano in Africa on all "seven summits" lists, in August 2023; Cerro Bonete, Argentina (16,647' or 5,004m) in December 2023; Chacaltaya, Bolivia (17,999' or 5,486m) in December 2025; Acotango, Bolivia (19,856' or 6,052m) in December 2025; Parinacota, Bolivia (20,827' or 6,348m); Mt. McKinley, Denali, (20,310' or 6,190m) highest point in Alaska, U.S., and North America on all "seven summits" lists
- 1st place 2025 NPC Louisiana Open Championships, Baton Rouge in True Novice and Masters 40+ in Men's Physique
- 1st place 2026 NPC Battle of the Bodies, Tulsa, Oklahoma, Masters 50+ in Men's Physique

Honors and Scholarships Prior to Coming to the University of Louisiana:
- Allbritton Scholarship (full tuition, room, and board) approximately $50,000 to study at Oxford University from 1998 to 2000
- *Phi Beta Kappa*, Georgetown University, Washington D.C., U.S.A., 1996
- Co-Valedictorian, New Albany High School, New Albany, Ohio, U.S.A., 1994